

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2018-19**

Name: Southwest Louisiana Charter Academy

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 585

Item	References L.A.U.G.H. Source/ Object Code	GENERAL FUNDS		SPECIAL FUNDS		Actual 2017-18 Total Funds	Budgeted 2018-19 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
		Actual Yr-to-Date 2017-18	Annual Budget 2018-19	Actual Yr-to-Date 2017-18	Annual Budget 2018-19					
Revenues										
1	REVENUES FROM LOCAL SOURCES									
2	Earnings on Investments	1500-1542				\$0	\$0	0.0%	#DIV/0!	
3	Food Service (Income from meals)	1600-1620	\$339,777			\$0	\$339,777	4.4%	0.0%	Food service revenue from reimbursement through NSLP
4	Contributions and Donations	1920				\$0	\$0	0.0%	#DIV/0!	
5	E-Rate Reimbursements	1993				\$0	\$0	0.0%	#DIV/0!	
6	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994	\$3,111,382			\$0	\$3,111,382	40.3%	0.0%	Local MFP
7	Other (exclude amounts on lines 2 - 6)	1000-1999	\$34,897			\$0	\$34,897	0.5%	0.0%	Revenues received from Before and Aftercare program
8						\$0	\$0	0.0%	#DIV/0!	
9	<i>(additional source codes may need to be added)</i>					\$0	\$0	0.0%	#DIV/0!	
10						\$0	\$0	0.0%	#DIV/0!	
11	TOTAL REVENUES FROM LOCAL SOURCES		\$0	\$3,486,056	\$0	\$0	\$3,486,056	45.2%	0.0%	
12										
13	REVENUE FROM STATE SOURCES									
14	Unrestricted Grants-In-Aid									
15	State Per Pupil Aid - MFP	3110	\$3,370,664			\$0	\$3,370,664	43.7%	0.0%	State MFP Funding
16										
17	Other Unrestricted Revenues	3190				\$0	\$0	0.0%	#DIV/0!	
18	Restricted Grants-In-Aid					\$0	\$0	0.0%	#DIV/0!	
19	Education Support Fund (8g)	3220				\$0	\$0	0.0%	#DIV/0!	
20	PIP	3230				\$0	\$0	0.0%	#DIV/0!	
21	Other Restricted Revenues (list grant & amount below)	3290				\$0	\$0	0.0%	#DIV/0!	
22	LA-4	3290				\$0	\$0	0.0%	#DIV/0!	
23	Extended School Year Services	3290				\$0	\$0	0.0%	#DIV/0!	
24						\$0	\$0	0.0%	#DIV/0!	
25						\$0	\$0	0.0%	#DIV/0!	
26						\$0	\$0	0.0%	#DIV/0!	
27	<i>(additional source codes may need to be added)</i>					\$0	\$0	0.0%	#DIV/0!	
28						\$0	\$0	0.0%	#DIV/0!	
29	TOTAL REVENUE FROM STATE SOURCES		\$0	\$3,370,664	\$0	\$0	\$3,370,664	43.7%	0.0%	

Louisiana laws contain requirements for school district accounting. By law, the Louisiana Accounting and Uniform Governmental Handbook (LAUGH) (Bulletin 1929) is the required accounting manual for local educational agencies. This document can be accessed on the Department of Education's website at www.louisianaschools.net. (link: <http://www.louisianabelieves.com/docs/school-choice/guide---laugh-guide.pdf?sfvrsn=2>)

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	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2017-18	Annual Budget 2018-19	Actual Yr-to-Date 2017-18	Annual Budget 2018-19					
30 REVENUE FROM FEDERAL SOURCES										
31 Unrestricted Grants-In-Aid Direct From the Federal Gov't										
32 Impact Aid Fund - Direct from Federal Gov't	4110					\$0	\$0	0.0%	#DIV/0!	
33 Other Unrestricted Grants - Direct	4190					\$0	\$0	0.0%	#DIV/0!	
34 Restricted Grants-In-Aid Direct From the Federal Gov't						\$0	\$0	0.0%	#DIV/0!	
35 ROTC - Direct from Federal Gov't	4330					\$0	\$0	0.0%	#DIV/0!	
36 Other Restricted Grants - Direct	4390					\$0	\$0	0.0%	#DIV/0!	
37						\$0	\$0	0.0%	#DIV/0!	
38 Restricted Grants-In-Aid From Federal Gov't Thru State						\$0	\$0	0.0%	#DIV/0!	
39 Career & Technical Education	4510					\$0	\$0	0.0%	#DIV/0!	
40 School Food Service	4515					\$0	\$0	0.0%	#DIV/0!	
41 Special Education						\$0	\$0	0.0%	#DIV/0!	
42 IDEA - Part B	4531			\$0	\$229,940	\$0	\$229,940	3.0%	0.0%	IDEA grant
43 IDEA - Preschool	4532					\$0	\$0	0.0%	#DIV/0!	
44 Other Special Education Programs	4535			\$0	\$91,600	\$0	\$91,600	1.2%	0.0%	Pre-K grant
45 No Child Left Behind (NCLB)						\$0	\$0	0.0%	#DIV/0!	
46 Title I	4541			\$0	\$471,766	\$0	\$471,766	6.1%	0.0%	Title I grant
47 Title I - School Improvement	4541					\$0	\$0	0.0%	#DIV/0!	
48 Title I, Part C - Migrant	4542					\$0	\$0	0.0%	#DIV/0!	
49 Title IV - Safe and Drug Free Schools / Comm.	4544				\$10,000	\$0	\$10,000	0.1%	0.0%	Title IV Grant
50 Title II - Improving Teacher Quality	4545			\$0	\$60,196	\$0	\$60,196	0.8%	0.0%	Title II Grant
51 Other NCLB Programs	4559					\$0	\$0	0.0%	#DIV/0!	
52 FEMA - Disaster Relief	4580					\$0	\$0	0.0%	#DIV/0!	
53 Other Restricted Grants thru State (list grant & amount below)	4590					\$0	\$0	0.0%	#DIV/0!	
54 Charter School Grant (PCSP Funds)	4590					\$0	\$0	0.0%	#DIV/0!	
55 HEAP (Hurricane Educator Assistance Program)	4590					\$0	\$0	0.0%	#DIV/0!	
56						\$0	\$0	0.0%	#DIV/0!	
57						\$0	\$0	0.0%	#DIV/0!	
58 (additional function codes may need to be added)						\$0	\$0	0.0%	#DIV/0!	
59						\$0	\$0	0.0%	#DIV/0!	
60						\$0	\$0	0.0%	#DIV/0!	
61 TOTAL REVENUE FROM FEDERAL SOURCES		\$0	\$0	\$0	\$863,502	\$0	\$863,502	11.2%	0.0%	
62										
63 Other Sources of Funds (Provide Detail)										
64						\$0	\$0	0.0%	#DIV/0!	
65						\$0	\$0	0.0%	#DIV/0!	
66 TOTAL REVENUES & OTHER SOURCES OF FUNDS		\$0	\$6,856,719	\$0	\$863,502	\$0	\$7,720,221	100.0%	0.0%	

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		Actual Yr-to-Date 2017-18	Annual Budget 2018-19	Actual Yr-to-Date 2017-18	Annual Budget 2018-19					
Expenditures										
67										
SALARIES (Object 100 series)										
68										
School Administrators										
69	111		\$217,074			\$0	\$217,074	2.6%	0.0%	School Leadership Salaries
70	111		\$116,477		\$9,172	\$0	\$125,649	1.5%	0.0%	Enrollment Manager, School Operations Administrator
71	111					\$0	\$0	0.0%	#DIV/0!	
Other School Administrators (exclude amounts on line 70-71)										
72	112		\$1,775,720		\$465,757	\$0	\$2,241,477	27.2%	0.0%	Teacher Wages (includes SPED and Resource teachers)
73	113		\$89,320		\$48,897	\$0	\$138,217	1.7%	0.0%	Guidance Counselor, nurse , contracted SPED positions
74	114		\$96,632			\$0	\$96,632	1.2%	0.0%	Clerical wages
75	116					\$0	\$0	0.0%	#DIV/0!	
Custodial Salaries										
76	100-150		\$240,423		\$16,272	\$0	\$256,695	3.1%	0.0%	Food Svc, Aftercare, aides, Incentives, Stipends, PTO buyout, subs, Tutoring
77	100	\$0	\$2,535,646	\$0	\$540,097	\$0	\$3,075,743	37.3%	0.0%	
TOTAL SALARIES										
78										
EMPLOYEE BENEFITS (Object 200 series)										
79	210		\$61,218		\$2,284	\$0	\$63,501	0.8%	0.0%	Employer contribution for health care insurance
80	220		\$166,320		\$28,628	\$0	\$194,948	2.4%	0.0%	Payroll taxes relating to social security
81	225		\$103,864			\$0	\$103,864	1.3%	0.0%	Payroll taxes relating to Medicare
82	230-290		\$25,813			\$0	\$25,813	0.3%	0.0%	Employer's share of 401K
83	250		\$60,931			\$0	\$60,931	0.7%	0.0%	Payroll taxes relating to unemployment
84	270					\$0	\$0	0.0%	#DIV/0!	
Health Insurance Benefits - Retired Employees										
85	200-290		\$114,049			\$0	\$114,049	1.4%	0.0%	Cost of Worker's Compensation insurance, and bonus
86	200	\$0	\$532,194	\$0	\$30,912	\$0	\$563,106	6.8%	0.0%	
TOTAL EMPLOYEE BENEFITS										
87										
PURCHASED PROF. & TECH. SVCS (Object 300 Series)										
88	332		\$7,500		\$0	\$0	\$7,500	0.1%	0.0%	Fees for legal services
89	333		\$22,500		\$0	\$0	\$22,500	0.3%	0.0%	For Audit
90	300-340		\$926,828		\$0	\$0	\$926,828	11.3%	0.0%	Management - (Accounting, Payroll, Human Resources, R&D.)
91	300-340		\$59,156		\$7,947	\$0	\$67,103	0.8%	0.0%	Computer Service Fees, Professional Fees, Dues and Subscriptions, Temporary Ag
92	300	\$0	\$1,015,984	\$0	\$7,947	\$0	\$1,023,932	12.4%	0.0%	
TOTAL PURCHASED PROF. & TECHNICAL SVCS.										
93										
PURCHASED PROPERTY SERVICES (Object 400 Series)										
94	411		\$5,784			\$0	\$5,784	0.1%	0.0%	Water and Sewer estimated expenses
95	441		\$0			\$0	\$0	0.0%	#DIV/0!	
Building and Land Rent/Lease										
96	442		\$24,300			\$0	\$24,300	0.3%	0.0%	Office Equipment Lease
97	430		\$152,757			\$0	\$152,757	1.9%	0.0%	Building Repair and Maintenance (HVAC, painting etc.), Equip Maint, pest control
98	400-490		\$187,440			\$0	\$187,440	2.3%	0.0%	Contracted Custodial, maintenance & cleaning supplies, and waste disposal
99	400	\$0	\$370,281	\$0	\$0	\$0	\$370,281	4.5%	0.0%	
TOTAL PURCHASED PROPERTY SERVICES										

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100 OTHER PURCHASED SERVICES (Object 500 Series)										
101 Purchased Student Transportation Services	510-519		\$429,660		\$0	\$0	\$429,660	5.2%	0.0%	Contracted pupil transportation
102 Insurance (property, liability, fleet, errors/omissions, etc.)	520-529		\$65,569		\$0	\$0	\$65,569	0.8%	0.0%	Includes Property, Liability, E&O, Student Accident Insurance
103 Food Service Management	570		\$0		\$0	\$0	\$0	0.0%	#DIV/0!	
104 Travel	580-583		\$22,123		\$43,636	\$0	\$65,759	0.8%	0.0%	Auto, Air, Meals, Business and Lodging expenses
105 Other (excludes amounts on lines 102-105)	500-590		\$52,227		\$41,639	\$0	\$93,866	1.1%	0.0%	Telephone & Internet, Mail svcs, Staff Recruitment and Development, Marketing
106 TOTAL OTHER PURCHASED SERVICES	500	\$0	\$569,580	\$0	\$85,275	\$0	\$654,855	7.9%	0.0%	
107 SUPPLIES (Object 600 series)										
108 Materials and Supplies	610		\$80,444		\$65,065	\$0	\$145,509	1.8%	0.0%	Teacher supplies, Printing and Copying and Office supplies
109 Utilities (natural gas, electricity, coal, gasoline)	620-629		\$109,277		\$0	\$0	\$109,277	1.3%	0.0%	Gas and Electricity
110 Food & Commodities	630-632		\$276,578		\$0	\$0	\$276,578	3.4%	0.0%	Food service (contracted and in-house)
111 Books and Periodicals (including textbooks/workbooks)	640-644		\$127,664		\$47,565	\$0	\$175,229	2.1%	0.0%	Textbooks, Workbooks, Student consumables and Testing
112 Other Supplies (excludes amounts on lines 109-112)	600-644		\$55,617		\$81,843	\$0	\$137,460	1.7%	0.0%	Aftercare and Medical Supplies; grant expenses
113 TOTAL SUPPLIES	600	\$0	\$649,580	\$0	\$194,473	\$0	\$844,053	10.2%	0.0%	
114 PROPERTY (Object 700 series)										
115 Land Purchases and Land Improvements	710		\$0		\$0	\$0	\$0	0.0%	#DIV/0!	
116 Buildings Acquisitions (existing structures)	720		\$0		\$0	\$0	\$0	0.0%	#DIV/0!	
117 Equipment/Furnishings	730-739		\$60,160		\$4,500	\$0	\$64,660	0.8%	0.0%	Computers, Technology, and Furniture & Fixtures, Building Improvements
118 Other (Excludes amounts on lines 116-118)	700-740		\$158		\$0	\$0	\$158	0.0%	0.0%	Personal Property Tax, Building Improvements
119 TOTAL PROPERTY	700	\$0	\$60,318	\$0	\$4,500	\$0	\$64,818	0.8%	0.0%	
120 OTHER OBJECTS (Object 800 series)										
121 Administrative Fees (State & Local)	810		\$16,205		\$0	\$0	\$16,205	0.2%	0.0%	Fee to the Authorizer
122 Interest on Loans/Notes	830		\$1,378,616		\$0	\$0	\$1,378,616	16.7%	0.0%	
123 Loan Repayment (principal only)	831		\$215,000		\$0	\$0	\$215,000	2.6%	0.0%	
124 Other (excludes amounts on lines 122-123)	800 - 890		\$31,482		\$298	\$0	\$31,780	0.4%	0.0%	Background/Finger Printing, Drug Testing, Licenses and Permit, Bank Fees, Misc. Expenses
125 TOTAL OTHER OBJECTS	800	\$0	\$1,641,303	\$0	\$298	\$0	\$1,641,601	19.9%	0.0%	
126 OTHER USES OF FUNDS (Object 900 Series)										
127 Indirect Costs	933					\$0	\$0	0.0%	#DIV/0!	
128 Other (Excludes amounts on lines 127-128)	900-932					\$0	\$0	0.0%	#DIV/0!	
129						\$0	\$0	0.0%	#DIV/0!	
130 TOTAL OTHER USES OF FUNDS	900	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
131 TOTAL EXPENDITURES	100-900	\$0	\$7,374,886	\$0	\$863,502	\$0	\$8,238,388	100.0%	0.0%	

Excess (Deficiency) of Revenues over Expenditures	\$0	(\$518,167)	\$0	\$0	\$0	\$0
Fund Balance From Prior Year		\$0		\$0	\$0	\$0
Fund Balance at End of Year	\$0	(\$518,167)	\$0	\$0	\$0	(\$518,167)